

City of London: Projects Procedure Corporate Risks Register

Project Name:			Tower Bridge Service Trenches Refurbishment					PM's overall risk rating:			Low		CRP requested this gateway		£		-		Average unmitigated risk		4.8		Open Risks		5				
Unique project identifier:			12197		Total estimated cost (exc risk):								£		500,000		Total CRP used to date		#REF!		Average mitigated		4.0		Closed Risks		0		
General risk classification												Mitigation actions												Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)						
R1	4	(1) Compliance/Regulatory	Delays in receiving approvals from planning authorities and Historic England for change of cover type	Delay to works commencing and/or reversion to more expensive heavy covers matching existing	Possible	Serious	6	£150,000.00	N	B – Fairly Confident	Early consultation with planning authorities and Historic England, prior to committing to product or contractor	£0.00	Unlikely	Serious	£0.00	4	£0.00		21/10/2019	Built Environment	Mark Bailey		Consultation to take place prior to G3/4						
R2	5	(1) Compliance/Regulatory	Unable to gain timely approval from TFL for temporary lane or footway closures	Delay to works commencing and/or alternative phasing or additional TM requirements stipulated	Possible	Minor	3	£20,000.00	N	B – Fairly Confident	Early consultation with TFL and other local stakeholders, not least Tower Bridge Exhibition	£0.00	Unlikely	Minor	£0.00	2	£0.00		21/10/2019	Built Environment	Mark Bailey		Consultation to take place prior to G3/4						
R3	6	(3) Reputation	Public dissatisfaction with works	Reputational damage of City and TB Exhibition	Possible	Minor	3	£0.00	N	B – Fairly Confident	Early consultation with PR/Media Team, TFL and TB Exhibition - as for previous projects	£0.00	Unlikely	Minor	£0.00	2	£0.00		21/10/2019	Built Environment	Mark Bailey		Consultation to take place prior to G3/4						
R4	6	(9) Environmental	Contaminated silt discovered in trenches	Cost and delay impact	Possible	Serious	6	£20,000.00	N	B – Fairly Confident	Random sampling of silt samples prior to G5	£3,000.00	Possible	Serious	£20,000.00	6	£0.00		21/10/2019	Built Environment	Mark Bailey		Sampling will not reduce the risk of the costs of disposal. However, it will identify the risk prior to construction in order to inform a later CRP at G3/4						
R5	6	(9) Environmental	Asbestos containing materials found in redundant serices	Cost and delay impact	Possible	Serious	6	£100,000.00	N	C – Uncomfortable	Review of past surveys for ACM and potential random sampling	£3,000.00	Possible	Serious	£100,000.00	6	£0.00		21/10/2019	Built Environment	Mark Bailey		Sampling will not reduce the risk of the costs of remediation. However, it will identify the risk prior to construction in order to inform a later CRP at G3/4 or whether to exclude stripping of old services from the scope of works as part of this project						